



PAYROLL ACCOUNTING (125)

—Secondary—

REGIONAL – 2019

Multiple Choice & Matching:

Multiple Choice (15 @ 2 points each) _____ (30 points)

Short Answer (16 @ 2 points each) _____ (32 points)

Production:

Job 1: Time Card (14 @ 2 points each) _____ (28 points)

Job 2: Salary Calculations (16 @ 1 point each) _____ (16 points)

Job 3: Payroll Register (40 @ 1 point each) _____ (40 points)

Job 4: Payroll Entry (15 @ 1 point each) _____ (15 points)

TOTAL POINTS _____ ***(161 points)***

Graders: Please double check and verify all scores and answer keys!



Multiple Choice (*15 @ 2 points each = 30 points*)

1.	A
2.	B
3.	A
4.	A
5.	D
6.	B
7.	C
8.	D
9.	B
10.	C
11.	B
12.	A
13.	C
14.	C
15.	B

Short Answer: (*16 @ 2 points each = 32 points*)

1. \$ **637.88**

2. **\$193,848.00**

 \$ **5,239.14**

3. \$ **2,542.00**

 \$ **594.50**

4. \$ **464.00**

 \$ **156.60**

 \$ **620.60**

5. \$ **2,815.50**

6. \$ **703.00**

 \$ **176.78**

 \$ **526.22**



7. \$ 929.25

8. \$ 2,796.15

\$ 34.95

\$ 52.43

Job 1: Time Card (14 @ 2 points each = 28 points)

Using the following time card, calculate the regular, overtime, and total earnings for Beth Fiddler. Beth takes a 30-minute lunch period each day she works more than 6 hours.

TIME CARD			
Employee No. 044060		Week Ending November 26, 2018	
NAME: Beth Fiddler		EXEMPTIONS: 1	
MARITAL STATUS: Single		HOURLY RATE: \$13.49	
DAY	IN	OUT	HOURS
Monday	8:03 AM	5:15 PM	8 ³ / ₄ or 8.75
Tuesday	7:58 AM	4:30 PM	8
Wednesday	7:59 AM	6:45 PM	10 ¹ / ₄ or 10.25
Thursday	8:01 AM	7:00 PM	10 ¹ / ₂ or 10.5
Friday	8:00 AM	6:30 PM	10
Saturday	8:58 AM	2:32 PM	5 ¹ / ₂ or 5.5
	HOURS	RATE	EARNINGS
Regular	40	\$13.49	\$539.60
Overtime	13	\$20.24	\$263.12
Totals	53		\$802.72

Job 2: Salary Calculations (16 @ 1 point each = 16 points)

Annual Salary	Semi-Monthly Salary	Bi-Weekly Salary	Weekly Salary	Hourly Rate
\$ 48,640	\$2,026.67	\$1,870.77	\$935.38	\$23.38
\$ 62,780	2,615.83	2,414.62	1,207.31	30.18
\$120,600	5,025.00	4,638.46	2,319.23	57.98
\$ 79,920	3,330.00	3,073.85	1,536.92	38.42



Job 3: Payroll Register (40 @ 1 point each = 40 points)

Employee	EARNINGS			Federal Income Tax	State Income Tax	Social Security Tax	Medicare Tax	Health Insurance	Total Deductions	Net Pay
	Regular	Overtime	Total							
1	\$1,840	0	2,443	\$192	134.37	151.47	35.42	\$ 320	821.26	1,621.74
2	1,560	\$122	1,860	165	102.30	115.32	26.97	160	549.59	1,310.41
3	1,775	268	2,150	178	118.25	133.30	31.18	160	619.73	1,530.27
4	1,490	0	2,015	134	110.83	124.93	29.22	80	482.98	1,532.02
5	2,200	\$188	2,440	221	134.20	151.28	35.38	320	837.86	1,602.14
TOTALS	\$10,185	723	10,908	837	599.95	676.30	158.17	1,040	3,311.42	7,596.58

Job 4: Payroll Entry (15 @ 1 point each = 15 points)

NOTE TO GRADER: Accept variations in account titles because of various textbooks used by students. Award points for account title as long as the student has the word “payable” or “expense” if required.

GENERAL JOURNAL				
DATE	DESCRIPTION	POST REF	DEBIT	CREDIT
2018				
Jan. 12	Salary Expense		10,908.00	
	Federal Income Tax Payable			837.00
	State Income Tax Payable			599.95
	Social Security Tax Payable			676.30
	Medicare Tax Payable			158.17
	Health Insurance Payable			1,040.00
	Cash			7,596.58